

ASPEN PARK METROPOLITAN DISTRICT

SPECIAL BOARD MEETING

AGENDA

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Board of Directors:	Term Expires:
Sam Sours, President	May 2022
Dennis Shirilla, Vice President	May 2020
Nicole Davidson, Secretary/Treasurer	May 2020
VACANT, Asst. Secretary/Treasurer	May 2022
Fred Banfield, Asst. Secretary/Treasurer	May 2022

DATE: January 10, 2020

TIME: 9:00 a.m.

LOCATION: White Bear Ankele Tanaka & Waldron, PC
2154 E. Commons Avenue, Ste. 2000
Centennial, CO 80122
Call in Number: 303-858-1802, Code 1103

- I. Call to Order/Declaration of Quorum
- II. Director Qualifications/Disclosure Matters
- III. Public Comment - Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes per person.

CONSENT AGENDA

Consent Agenda - The items listed below are a group of items to be acted on with a single motion and vote by the Board. The Board has received the information on these matters prior to the meeting. An item may be removed from the consent agenda to the regular agenda, if desired, by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

- IV. Legal Items
 - A. Ratify Approval of Independent Contractor Agreement with Colorado Engineering Experiment Station, Inc. for Laboratory Testing of Flowmeter Assembly - \$5,000 (enclosed)
 - B. Ratify Approval of Independent Contractor Agreement with Mountain Peaks for Reconfiguration of Plumbing Metering Services - \$25,000 (enclosed)
- V. Financial Items

- A. Ratify Approval of CLA's Engagement Letter (EL) for Escrow Sufficiency Analysis (enclosed)

VI. Management Items

- A. Approve December 20, 2019 Special Meeting Minutes, December 5, 2019 Special Meeting Minutes and November 19, 2019 Regular Meeting Minutes (enclosed)

DISCUSSION AGENDA

- VII. Financial Items – A Resolution authorizing the issuance by Aspen Park Metropolitan District of its Taxable (convertible to tax-exempt) Public Improvement Fee/Limited Tax Supported Refunding Loan, Series 2020A, in a maximum aggregate principal amount of up to \$9,000,000 and its Public Improvement Fee/Limited Tax Supported Refunding Loan, Series 2020B, in a maximum aggregate principal amount of up to \$9,000,000, for the purpose of refunding the District's Series 2007, 2010 and 2012 bonds, and paying the costs incidental to the issuance of the 2020 Loans; and in connection therewith, authorizing the levy of ad valorem property taxes for the payment of such 2020 Loans; approving loan agreement, custodial agreement, escrow agreement, placement agent agreement and certain other related documents and instruments; authorizing the execution and delivery thereof and performance by the District thereunder; appointing an authorized person to act on behalf of the execution and delivery thereof and performance by the District thereunder; appointing an authorized person to act on behalf of the District under the custodial agreement; appointing an authorized delegate to make certain determinations relating to the 2020 Loans as authorized under section 11-57-205, C.R.S.; authorizing incidental action; repealing prior inconsistent actions; and establishing the effective date of such Resolution.

- A. Review Schedule of Events (enclosed)

- B. Consider Approval of Loans with BOK

- 1. Series 2020A Loan

- 2. Series 2020B Loan

- C. Approval of Resolution Authorizing Series 2020A Loan, Series 2020B Loan, and Related Agreements (to be distributed)

- VIII. Consider Approval of Independent Contractor Agreement with James Drilling Company for Well Drilling, Completion and Testing Services - \$43,905 (enclosed)

IX. Director Items

- A. Other

X. Other Business

- A. Other

XI. Adjournment

The Next Regular Board Meeting and 2020 Budget Public Hearing is Tuesday, February 18, 2020 at 12:00 p.m. at White Bear Ankele Tanaka & Waldron, PC, 2154 East Commons Avenue, Suite 2000, Centennial, CO